BTEC Level 3 Double Business (Finance)

Part A - Bridging Work Task

This is a fantastic opportunity to expand your understanding of Business and Finance as you prepare for enrolment and start at Franklin in September.

Please complete the work and bring a copy to your enrolment, either printed or electronically.

The work will take you around <mark>2 hours</mark> so plan your time to best suit you.

How do I complete and submit my task?	Complete the tasks on paper/handwritten or digitally, and bring a copy, either paper or electronically, to your enrolment appointment. Also, bring this along to your first lesson in September. If you didn't attend the Taster Day, don't worry. It isn't essential for completing this work, but please ensure that you have completed this bridging work.		
Introduction to your Bridging Task	In preparation for BTEC Level 3 Double Business (Finance) at Franklin the following task will introduce you to the importance of finance to individuals, businesses and the economy, focusing on the cost-of-living crisis.		
Task details	The Martin Lewis interview below dates back to 2022. The BBC link has up to date information regarding the 'cost of living crisis'. Write a report (no more than 2 sides of A4) which explains the measures that have been implemented to ease the cost-of-living crisis. Include a conclusion that considers whether these measures have been effective.		
Resources to help you with the Bridging Task	Cost of living crisis; https://youtu.be/UWYIJqy1cf4 Watch the video above. Take a look at the website below and review some of the articles within; Cost of Living - BBC News		
Extension Task	Extension Tasks		
Extension Tasks to	If you have completed the above to the best of your ability, feel free to try this extension task (<i>this is optional</i>):		

stretch and challenge you	Assess the likely impacts of the UEFA European Football Championship 2024 on the UK economy, using the links below and any other research; Retailers set for £2.1 billion boost during UEFA Euros tournament - London Business News Londonlovesbusiness.com Euro 2024 football fever promises £2.75 billion boost to UK economy Personal Finance Finance Express.co.uk
Massive Open Online Courses (MOOCs)	You might enrol and complete the following to push you a little further (this is optional): <u>Finance University Taster Springpod Springpod</u> <u>Investment Banking Work Experience Springpod</u> <u>Barclays Lifeskills Springpod</u>

BTEC Level 3 Business

Part B – Preparing for Studying at Franklin

A fantastic opportunity to widen your understanding of the course.

Examining Board and Specification	This course follows Pearson BTEC Level 3 Business specification. Specification - BTEC National Extended Diploma in Business (pearson.com)
	We cover the following topics:
	Unit 1 – Exploring Business
	Unit 2 – Developing a Marketing Campaign
	Unit 3 – Personal and Business Finance
	Unit 4 – Managing an Event
	Unit 5 – International Business
	Unit 6 – Principles of Management
	Plus two of the following optional units;
	Unit 10 – Recording Financial Transactions
	Unit 11 – Final Accounts for Public Limited Companies
	Unit 12 – Financial Statements for Specific Businesses

	Unit 13 – Cost and Management Accounting
	 Unit 13 – Cost and Management Accounting Studying this course will give you a wide range of skills: Non-routine problem solving – expert thinking, metacognition, creativity. Systems thinking – decision making and reasoning. Critical thinking – analysing, synthesising and reasoning skills. ICT literacy – access, manage, integrate, evaluate, construct and communicate. Communication – active listening, oral communication, written communication, and non-verbal communication. Relationship-building skills – teamwork, trust, intercultural sensitivity, self-presentation, social influence, and negotiation. Collaborative problem solving – establishing and maintaining shared understanding, taking appropriate action. Adaptability – adapting to different personalities, communication styles and cultures. Self-management and self-development – ability to work remotely in virtual teams, work autonomously, be self-motivating and selfmonitoring, willing and able to acquire new information and skills related to work. Progression after this course: This qualification will allow you to study a wide range of courses at university linked to finance and wider business subjects such as Business Management, Accounting, Economics, Finance, Marketing, Leadership, Human Resource Management. Careers may focus on the financial industry, however, could also include wider business-related careers including; Banking, Social Media Marketing, Project Management, Business Analyst, Human Resource Manager, Accountant, Logistics and Production.
Preparing for the course	A course in Business and Finance will underpin any and every career! Some activities that bring the subjects' interest and progression opportunities to life, that you could try; • Keep up to date with personal finances: Listen to 'The Martin Lewis Podcast' (moneysavingexpert.com) • Research companies on the London Stock Exchange United Kingdom London Stock Exchange • Review changes to interest rates and inflation Home Bank of England

Listen to/ watch the advice from CEOs: <u>CEO Secrets Latest News & Updates BBC News</u>
• Keep up to date with Business news: Business Latest News & Updates BBC News
 Explore some of the challenges large businesses face, with a Netflix documentary: Watch 24 Hours in Tesco Netflix Watch Downfall: The Case Against Boeing Netflix Official Site
• Watch as new entrepreneurs pitch their ideas: BBC iPlayer - Dragons Den