

## CEFS Financial Studies

### Essential Bridging Work

If you intend to enrol on this course you must complete the following bridging work ahead of your first lesson and bring it with you. It should take you about 3 hours to complete the work.

<b>Topic / Context</b>	This piece of work will prepare you for the Financial Studies course and give you a better understanding of some of the work you may do on the course. It will also help in improving your financial capability in the immediate and short term.
<b>Task</b>	<p>Watch Spendaholics (Series 4 Episode 2 - Matthew Vokes)  <a href="https://www.youtube.com/watch?v=HHUQLULhJKM">https://www.youtube.com/watch?v=HHUQLULhJKM</a></p> <ol style="list-style-type: none"> <li>1. List 5 features of credit cards (5 marks)</li> <li>2. Describe what is meant by good and bad debt. Use examples. (5 marks)</li> <li>3. Calculate the difference between Matthew's debt and the average debt for a person in the UK. (1 mark)</li> <li>4. Assess how financial planning could help improve Matthew's situation (15 marks)</li> <li>5. Which famous person would you put on the new £10 note and why (5 marks)</li> </ol>
<b>Resources</b>	<p><b>Online Research</b>          You can use any source of information you like but here are some links to get you started.</p> <p><a href="http://www.moneysavingexpert.com/">http://www.moneysavingexpert.com/</a>  <a href="http://www.bbc.co.uk">www.bbc.co.uk</a>  <a href="https://www.moneyadviceservice.org.uk/en">https://www.moneyadviceservice.org.uk/en</a>  <a href="http://www.moneysupermarket.com">www.moneysupermarket.com</a>  <a href="http://www.confused.com">www.confused.com</a>  <a href="http://www.stepchange.org">www.stepchange.org</a></p> <p>A selection of the banks/ building societies</p>
<b>Presentation</b>	Your work can be presented in hand written or typed format. Remember to include the sources you have used.